



Richmond County FY16 Budget



**BOARD OF SUPERVISORS BUDGET PUBLIC HEARING
MAY 7, 2015**

FY16 Budget Challenges



- Declining Revenues Vs. Increasing Expenditures
- Departmental Budget Requests
- Future Capital Needs
- Current Capital Needs
- Budget Cuts and Where
- Tax Increases
- Ways to Protect and Enhance Fund Balance
- Employee Raises and Benefit Options
- Impacts of State Funding
- Impact From 2015 General Reassessment

FY16 Expenditure Projections



Category	Approved FY15	Proposed FY16	Difference
• General Government	\$2,189,687	\$2,462,030	\$272,343
• Judicial Admin	\$635,411	\$634,823	(\$588)
• Public Safety	\$2,473,347	\$2,528,481	\$55,134
• Public Works	\$884,668	\$876,058	(\$8,610)
• Health and Welfare	\$2,305,809	\$2,365,266	\$59,457
• Education	\$13,822,828	\$14,006,112	\$183,284
• Parks/Rec/Culture	\$144,789	\$146,789	\$2,000
• Community Development	\$270,617	\$273,520	\$2,903
• <u>Nondepartmental</u>	\$79,063	\$81,988	\$2,925
• TOTAL	\$22,806,218	\$23,375,067	\$568,848

FY16 Revenue Projections



• <u>Category</u>	<u>Approved FY15</u>	<u>Recommended FY16</u>	<u>Difference</u>
• Local Sources	\$9,832,384	\$9,950,850	\$118,466
• State Sources	\$10,362,614	\$10,707,509	\$344,895
• Federal Sources	\$1,321,923	\$1,355,286	\$33,363
• <u>Non Rev/Transfers</u>	<u>\$1,291,293</u>	<u>\$1,361,422</u>	<u>\$70,129</u>
• TOTAL	\$22,808,214	\$23,375,067	\$566,853

FY16 Tax Rates



- Real Estate - \$0.67/\$100 No Change
- Personal Property- \$3.75/\$100 Increase of \$0.25
- Machinery and Tools- \$0.40/\$100 Increase of \$0.39
- Merchants Capital- \$3.50/\$100 No Change
- Car Tax (PPTRA) Rate- 55% Down from 65%

Key Themes – FY16



- **\$200,000 reduction in Local Contribution to Richmond County Public Schools**
 - Increase of \$350,000 in State and Federal Funding, therefore an overall budget of \$150,000 more than the approved FY15 Budget.
- **Level Real Estate Tax Rate - \$0.67/\$100**
 - Last change – FY12
- **\$0.25 increase to Personal Property Tax – First in 25+ years**
 - \$3.75/\$100, up from \$3.50/\$100
- **\$0.39 increase to Machinery and Tools Tax**
 - \$0.40/\$100, up from \$0.01/\$100
- **Zero Change in overall County Real Estate Values – 2015 General Reassessment**

Key Themes – FY16



- **Decrease in County Employee Health Insurance Benefits**
 - Savings to both County and County Employees due to dropping Key Advantage Expanded in favor of Key Advantage 250
- **No proposed raises for County Employees**
- **No new County Positions**
- **\$25,000 to be dedicated towards the Capital Improvement Plan**
- **Purchase of new Animal Control Vehicle from CIP - \$15,000**
- **Discontinues the use of \$145,000 in Carry Over Funds**
- **Discontinues the transfer of \$75,000 each year from the IDA to the General Fund**
- **Does not increase the position of the County's Fund Balance**

Questions and Comments

